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## Registered Value Management Programme (12 hours) 5, 12, 19 & 26 Jan 2022 (Wednesday evenings)

This will be the fourth time to have this well received programme organized. This programme is for people who would like to adopt value management methodology in their daily work and life.

Jointly organized by: HKIVM, HKIS and HKICM

Event Time: 5, 12, 19 & 26 January 2022 (7:00 pm – 10:00 pm)

Venue: Surveyors Learning Centre of HKIS at Wing On Centre, Sheung Wan

**Great value** for money: HK\$280 / Session (or all 4 Sessions for HK\$1,000)

**Please invite your colleagues and friends to join.**

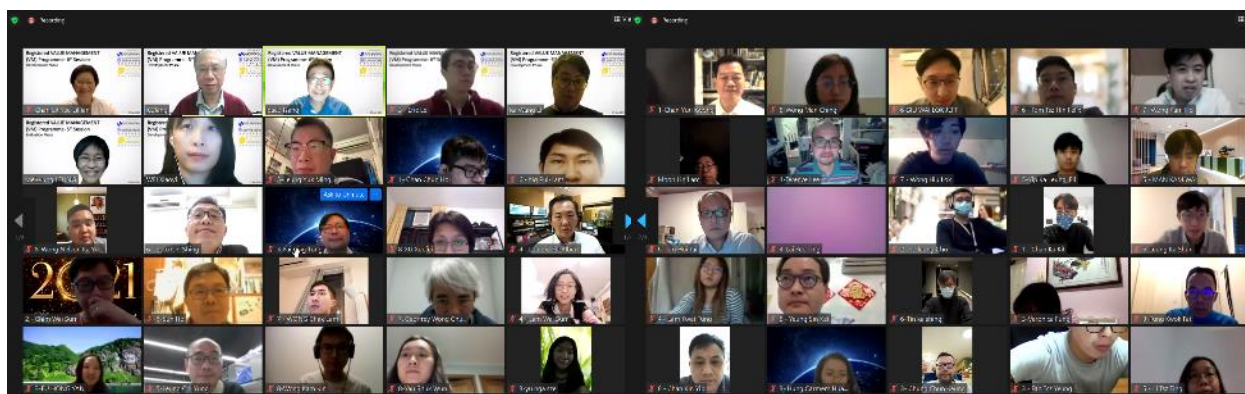
Closing date for enrolment: 3 December 2021

Please read more details at <https://hkivm.org/registered-value-management-vm-programme-12-hours-3/>

and register on-line at

<https://docs.google.com/forms/d/e/1FAIpQLSfgMkcukvF1uwdfEBEYxpZ4YgutIVo4umiN78wbBUGzgBpSmg/viewform>

The last one was organized on 23 & 30 December 2020 and 6, 13, 20 & 27 January 2021 in 6 sessions attended by 72 learners through video conference and collaborative cloud editing.



## Value Management (VM) Module I Training Course for Construction Professionals (28 hours) 5, 12, 19 & 26 Feb 2022 (Saturday daytime)

This training course has not been organized for a long time. This is a **golden chance** for those who have attended the Registered VM Training Programme (12 hours) organized by the HKIVM and are inspired to become VM co-facilitators leading the path to become listed HKIVM facilitators.

Event Time: 5 & 19 February 2022 (09:00-18:00) and 12 & 26 February 2022 (13:30-21:30)

Venue: To be confirmed

Instructor: Sr Dr. Mei-yung Leung

**Great value** for money: HK\$7,000 (excluding lunch & refreshment)

Language: English

Closing date for enrolment: 1 December 2021 (Wednesday)

Please read more details at <https://hkivm.org/value-management-vm-module-i-training-course-for-construction-professionals/>

and register on-line at

[https://docs.google.com/forms/d/e/1FAIpQLSdy9i1oETgxs3mqogEh0LBP8tfQdigNV7vPIjtc\\_vObOkUKsQ/viewform](https://docs.google.com/forms/d/e/1FAIpQLSdy9i1oETgxs3mqogEh0LBP8tfQdigNV7vPIjtc_vObOkUKsQ/viewform)

### VALUE FACTORY

Value Management  
knowledge sharing conference

October 4, 5 and 6, 2021

Virtual Event

The HKIVM is a supporting organization to the Conference. Our Council Members Dr. Mei-yung Leung and Ms. Lillian Chan have presented at the conference.

4 October 2021

#### **Training Function Diagramming**

Mini training for get the basics of a key phase  
in Value Management: Function Analysis

#### Speakers and trainers



**Mei-yung Leung**

PhD

City University of Hong Kong

5 October 2021

#### **Getting consensus in complex projects**

The key elements for accelerating decision  
making

#### Speakers and trainers



**Lillian Chan**

Value Methodology Associate (VMA)

[www.jcpinternational.org](http://www.jcpinternational.org)

(Acknowledgement: images from the Conference website)

## Useful Reference Materials

The following useful reference materials are free for downloading:

- RICS Guidance Note on Value management and Value Engineering:  
<https://www.rics.org/globalassets/rics-website/media/upholding-professional-standards/sector-standards/construction/black-book/value-management-and-value-engineering-1st-edition-rics.pdf>
- Washington State Department of Transportation VE Workshop Guide and other materials:  
<https://wsdot.wa.gov/Design/ValueEngineering/default.htm>
- West Virginia Department of Transportation VE manual:  
<https://transportation.wv.gov/highways/engineering/files/WVEMANUAL.pdf>

## New Members Approved

Membership applications of the following persons were approved:

Date approved	as Member
4 May 2021	Mr. CHAN Chin Hoi
	Ms. LAM Ching Yiu
	Mr. LEE Tim Chee Terence
	Mr. WONG Kam Hei
2 July 2021	Mr. FAN Tsz Yeung
15 July 2021	Mr. WONG Kam Kin
8 September 2021	Mr. CHUNG Shun Hung

## President's Report at 25<sup>th</sup> Annual General Meeting

The last AGM was held on 17 March 2021 through Zoom conference. The President submitted the following report:

On behalf of the HKIVM, I would like to express a warm welcome to our guests and members to attend our 25<sup>th</sup> AGM. In this term of year 2020, we managed to finalize the project of Professional Services Advancement Support Scheme (PASS), which was funded and supported by the Government in promoting and extending Value Management in the Belt and Road Regions. Having completed the PASS project with speakers from other countries, HKIVM formed a new network with them. We have continued the friendship established with overseas VM practitioners through the events and worked with them in promoting Value Management in the Belt and Road Regions. Five zoom meetings with the VM practitioners from Brunei, Indonesia, Iran, Malaysia, Netherlands, Nigeria and Pakistan, and Mainland of China, etc. were held over the last few months. A Value Engineering knowledge sharing conference was held on 18 and 19 February 2021 and all of our members were invited to join the conference.

In addition to the above events, we also successfully conducted the Registered Value Management Programme (12 hours) for the third time in December 2020 - January 2021. That VM training programme was conducted by means of Zoom to minimize any uncertainties arising from the coronavirus pandemic. Eight to ten trainers participated in helping the participants of each group in each session. The number of participants in the training programme was overwhelming and around 72 participants were able to attend it. All the participants were able to travel through the VM processes including information phase, function analysis phase, creative phase, evaluation phase and development phase.

As mentioned in the President's Report last year, I would like to report that we have continuously made good progress in the following two major areas over the year:

- 1) The number of members and listed facilitators have increased this year as a result of the VM training programmes.
- 2) We have met many new international friends through the PASS project, and maintained close tie with them.

To look ahead, we will continually conduct the 12-hour formal training programme as well as the formal Module I VM training course. With the continuous collaborative efforts of all the council members, we will continue to make effort to promote VM and cultivate more people to adopt VM to deal with the difficulties encountered in daily life and workplace especially during the current environment in Hong Kong.

Last but not least, I am very pleased to say that we were fortunate to have the support from all of the council members. Taking this opportunity, I would like to extend my heartfelt gratitude to all the council members. They were very committed and worked very hard for the Institute over the year especially for conducting the formal VM training. They have devoted substantial time and effort throughout this year indeed!

Thank you again for all of your continuous support!

Good luck and good health to you all!

**Paco Tsang**  
**President of HKIVM, 2021**  
March 2021

## Council Members

### Elected at AGM on 17 March 2021:

- President – Ir Paco TSANG
- Honorary Secretary & IT – Ir Lillian CHAN
- Honorary Treasurer – Sr Thomas WONG
- Membership – Ms. Xiaoyi WEI
- Qualification – Mr. K T CHAU
- Publication – Sr K C TANG
- Training & Event – Mr. Ricky WONG and Ms. Joanna CHOW
- Ambassador & Past President – Sr Dr. Mei-yung LEUNG