

SEMINAR ON

“Holistic Risk Assessment Model for Target Cost Contracts – A Reality or Myth?”

- CPD Code** : CPD20170316S
- Organized by** : Hong Kong Institute of Construction Managers (HKICM) and Hong Kong Institute of Project Management (HKIPM)
- Supported by** : Hong Kong Institute of Value Management (HKIVM) and Department of Building and Real Estate, The Hong Kong Polytechnic University
- Speakers** : Cr Dr Daniel W.M. CHAN and Sr Dr Joseph H.L. CHAN
- Date** : 16 March 2017 (Thursday)
- Time** : 7:00 pm ~ 8:30 pm (Registration starts from 6:30 pm)
- Venue** : Room TU201, Podium Floor, Block T, The Hong Kong Polytechnic University (HKPU), Hung Hom, Kowloon, Hong Kong ([HKPU Map](#))
- Language** : Cantonese supplemented with English terminology
- CPD Hours** : 1.5 CPD hours

Synopsis	<p>The problems inherent with the traditional design-bid-build procurement method often lead to the adversarial working relationships within the construction industry. Target cost contracts, accompanied by a gain-share/pain-share arrangement serving as a cost incentive mechanism, have emerged in the United States, the United Kingdom, Australia and Hong Kong with the aim of achieving better value for money and more satisfactory overall project performance under a collaborative working relationship. Moreover, target cost contracts are considered to be a desirable procurement option where project risks are taken jointly by the employer and the contractor.</p> <p>Based on 10 years of research and teaching experience in target cost contracts, the two guest speakers will share with the audience of this seminar their personal academic knowledge and useful research findings covering the following areas of target cost contracts.</p> <ol style="list-style-type: none"> 1. Basic Concepts and Principles of Target Cost Contracts 2. Development of a Holistic Risk Assessment Model for Target Cost Contracts 3. Highlights of the Out-turn Performance of Some Case Study Projects 4. Future Development of Target Cost Contracts in Hong Kong
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About the Speakers

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Cr Dr Daniel W.M. CHAN, *BEng(Hons), PhD, MAPM, MHKICM, MASCE, MHKIPM, MAIPM, MCABE, MAIB, C.Build E, CBP, RCM*

Cr Dr Daniel CHAN is an Associate Professor in Construction Project Management and the Associate Head (Teaching and Learning) at the Department of Building and Real Estate of The Hong Kong Polytechnic University. He is a Project Manager, Chartered Building Engineer (United Kingdom), Chartered Building Professional (Australia) and Registered Construction Manager (Hong Kong) by profession. He has over 10 years of research and teaching experience in relational contracting in general and target cost contracting in particular at both undergraduate and postgraduate levels. He has published over 200 research papers on the broad theme of project management in leading construction management journals and international conference proceedings. Cr Dr Chan has been serving as the Chairman of the CPD Committee of the Hong Kong Institute of Project Management (HKIPM) since July 2013, and a Member of the CPD and Training Committee of the Hong Kong Institute of Construction Managers (HKICM) since January 2016.

Sr Dr Joseph H.L. CHAN, *BSc(Hons), MSc, PhD, MHKIS, MRICS, MHKIPM*

Sr Dr Joseph CHAN is a Lecturer in Quantity Surveying and Property Management at the School of Professional Education and Executive Development (SPEED) of The Hong Kong Polytechnic University. He is a Chartered Quantity Surveyor by profession. He is a Member of the Hong Kong Institute of Surveyors (HKIS), a Member of the Royal Institution Chartered Surveyors (RICS) and a Member of the Hong Kong Institute of Project Management (HKIPM). He has produced over 30 publications in refereed journal papers, international refereed conference papers, consultancy reports, and other written outputs on construction procurement, relational contracting and green labelling schemes in the construction sector and property management.

Registration & Enquiry:

1. The registration fee is: **Free of Charge*** for HKICM / HKIPM Members, Student & Non-members
**Prior registration is required on a first-come-first-served basis because of limited seats.*
2. Maximum number of participants for the event is restricted to **200**. In the event of over-subscription, priority will be given to the members of HKICM, HKIPM and HKIVM.
3. Deadline for registration is **7 March 2017 (Tuesday)**.
4. For on-line registration, please [click here](#) (confirmation e-mail will be sent to successful registrants in due course).
5. In the event that the black rain-storm or typhoon signal no. 8 is hoisted, the seminar will be postponed. No refund will be entertained except in the circumstances mentioned above.
6. For enquiries, please contact HKICM Secretariat Office at Tel: (852) 2523 2081.
7. CPD attendance certificate will be sent by e-mail to the attendants after the seminar.

Registration Form

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Name : _____ HKICM/HKIPM/
HKIVM
Membership No.: _____

Company : _____ Position : _____
Institution (if student) : _____ Year of Study
(if student) : _____

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Signature : _____ Date: _____

Disclaimer:

The Hong Kong Institute of Construction Managers, Limited has not arranged any insurance coverage for any participants on any personal accident or virus infection arising from this event. Participants should make their own insurance arrangements at their own expenses.